

# Illinois Association of REALTORS®

## President's Club

### RULES & REGULATIONS

*The Illinois Association of REALTORS® President's Club was initiated in 1979 for the purpose of recognizing excellence in real estate sales. Applicants requiring President's Club status are awarded certificates for the achievement. Applicants may use the President's Club award to attain additional publicity in local communities.*

**Eligibility:**

- 1) Any REALTOR® or REALTOR-Associate® member of the Illinois Association of REALTORS®. This includes all licensed sales agents, sales managers, employees or independent contractors, and principal owners of real estate firms.
- 2) The applicant must be a REALTOR® or REALTOR-Associate® member in good standing of the Illinois Association of REALTORS® when making application to the President's Club and when the transactions itemized in the application occurred.

**Production:**

Any eligible member who participated in the required sales transactions or units which have been closed and commissions earned during the calendar year of application for membership may apply. Rentals and referrals are not recognized for credit toward President's Club membership. All real estate sales where title is transferred shall be considered eligible whether residential, commercial, industrial or agricultural.

When an applicant lists a property and another applicant sells that property on a cooperative basis, both applicants may claim total gross of the sale for President's Club credit. Such transaction counts as one unit for the applicant. When an applicant lists and sells a property, the applicant may claim the total gross twice, once as a listing and once as a sale. This also counts as two units for the applicant.

When two applicants list, or two applicants sell a property on a cooperative basis, each may claim only one-half of the gross of the sale and one-half of an unit for President's Club credit. A separate application and processing fee for each regular award and each life award must be submitted for every certificate of President's Club membership being sought.

**Production continued: AN APPLICANT WILL RECEIVE CREDIT ONLY, (NO CERTIFICATE) FOR A LESSER AWARD WITHOUT APPLYING FOR THAT AWARD, WITH THE EXCEPTION OF THE LIFE AWARD CATEGORIES.**

*For example, if you apply for a REGULAR Gold Award, then you would qualify for a REGULAR Bronze and Silver which are lesser awards. However, you would have to apply and pay the fees for each certificate you wish to receive at the time of application.*

**Verification:**

Verification of eligibility for membership must be confirmed by each applicant when applying for membership and must be certified by the Owner/Manager, or current sponsoring Owner/Manager, with whom the applicant is associated.

**Criteria:**

A list of transactions which qualify must accompany each application. The list must be itemized as follows: Address of Property, Amount, Sale, Indication of whether the transaction is a "Listing" or "Sale", Number of Units, and Closing Date.

To qualify for the various levels of recognition from the PRESIDENT'S CLUB, you need to meet the minimum criteria:

<u>AWARD LEVEL</u>	<u>CREDIT UNITS</u>	<u>DOLLAR VOLUME</u>
Bronze	EITHER 15	OR \$1 million
Silver	EITHER 25	OR \$2 million
Gold	EITHER 35	OR \$3 million
Platinum	EITHER 45	OR \$4 million
Diamond	EITHER 55	OR \$5 million
Pearl	EITHER 60	OR \$7.5 million
Garnet	EITHER 65	OR \$10 million
Sapphire	EITHER 70	OR \$15 million
Emerald	EITHER 75	OR \$20 million
Ruby	EITHER 80	OR \$25 million

**Mail application to: IAR, P.O. Box 19451, Springfield, IL 62794-9451**



# Illinois Association of REALTORS® • PRESIDENT'S CLUB APPLICATION

A SEPARATE APPLICATION MUST BE SUBMITTED FOR EACH AWARD (Submission of an application for a higher award will qualify an applicant who is seeking a Life Membership in a lower award program.)

(This portion of the application is to be completed by the applicant)

Name of Applicant \_\_\_\_\_  
(please print as it is to appear on certificate)

NRDS # or License # \_\_\_\_\_

Local Association of REALTORS® \_\_\_\_\_

Company Name/Address \_\_\_\_\_

City \_\_\_\_\_ Zip \_\_\_\_\_ Phone(\_\_\_\_) \_\_\_\_\_

**I am applying for Membership in the (check only one per application):**

<input type="checkbox"/> Bronze Award	EITHER	15 units	OR	\$1 million in transactions
<input type="checkbox"/> Silver Award	EITHER	25 units	OR	\$2 million in transactions
<input type="checkbox"/> Gold Award	EITHER	35 units	OR	\$3 million in transactions
<input type="checkbox"/> Platinum Award	EITHER	45 units	OR	\$4 million in transactions
<input type="checkbox"/> Diamond Award	EITHER	55 units	OR	\$5 million in transactions
<input type="checkbox"/> Pearl Award	EITHER	60 units	OR	\$7.5 million in transactions
<input type="checkbox"/> Garnet Award	EITHER	65 units	OR	\$10 million in transactions
<input type="checkbox"/> Sapphire Award	EITHER	70 units	OR	\$15 million in transactions
<input type="checkbox"/> Emerald Award	EITHER	75 units	OR	\$20 million in transactions
<input type="checkbox"/> Ruby Award	EITHER	80 units	OR	\$25 million in transactions

**I am applying for Life Membership in the (check only one per application):**

I have been a member for the years:

<input type="checkbox"/> Bronze Award Program	20__	20__	20__	20__	20__
<input type="checkbox"/> Silver Award Program	20__	20__	20__	20__	
<input type="checkbox"/> Gold Award Program	20__	20__	20__		
<input type="checkbox"/> Platinum Award Program	20__	20__	20__		
<input type="checkbox"/> Diamond Award Program	20__	20__	20__		
<input type="checkbox"/> Pearl Award Program	20__	20__	20__		
<input type="checkbox"/> Garnet Award Program	20__	20__	20__		
<input type="checkbox"/> Sapphire Award Program	20__	20__	20__		
<input type="checkbox"/> Emerald Award Program	20__	20__	20__		
<input type="checkbox"/> Ruby Award Program	20__	20__	20__		

**\* AWARDS FOR PRIOR YEARS CANNOT BE PROCESSED**

I am paying the following application fee - check or money order (no credit cards):

- \$25 paid for each regular membership award postmarked and submitted to the IAR Springfield Office by the **ADVANCED DEADLINE OF MARCH 31st** of the year following the production year.
- \$50 paid for each regular membership award postmarked and submitted to the IAR Springfield Office by the **FINAL DEADLINE OF JUNE 30th** of the year following the production year. Applications received after June 30th are subject to a \$15 late fee, for a total fee of \$65.
- \$30 paid for each life membership award postmarked and submitted to the IAR Springfield Office by the **ADVANCED DEADLINE OF MARCH 31ST** of the year following the production year.
- \$60 paid for each life membership award postmarked and submitted to the IAR Springfield Office by the **FINAL DEADLINE OF JUNE 30th** of the year following the production year. Applications received after June 30th are subject to a \$15 late fee, for a total fee of \$75.

• Based upon certain interpretations of the advertising section of the rules and regulations of the Illinois Real Estate Broker and Salesman's License Act, the Illinois Association of REALTORS® strongly recommends to all award recipients that if reference to the President's Club is used in any advertising or promotional materials, that the year received always be included.

\*\*\*\*\*  
(This portion of the application is to be completed by the applicant and Owner/Manager)

Date application prepared \_\_\_\_\_. Certification of sales: January 20\_\_ to December 20\_\_

We have read the rules of this application and do hereby certify that the applicant has met all criteria to become a member of the President's Club for the designated award, and has closed transactions of either \$\_\_\_\_\_ or \_\_\_\_\_ units. We do further declare that we have checked all information submitted on this application and find it to be true and correct and these sales were made while the applicant was associated with my real estate firm. \_\_\_\_\_

Owner/Manager's Signature

Applicant's Signature

## Itemized Sale and/or Listings

**Note:** If applicant desires to take credit for sales with a previous real estate firm, an additional application must be submitted which has been certified by the Owner/ Manager with whom applicant was affiliated.

Address of Property	Total Amount of Sale One-half Single, or Double	L = Listing S = Sale LS = Listing & Sale	Number of Credit Units 1/2, 1, or 2	Closing Date	MLS	
					Yes	No
<b>Totals</b>	\$					